

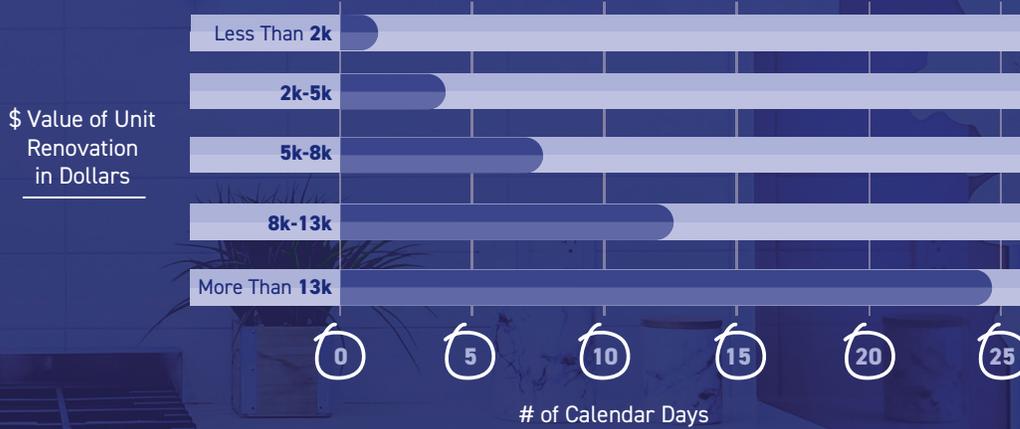
Byng shortens the turnover time.

The renovation process can often come with long turnover periods and unexpected delays, contributing to increased downtime and vacancy loss.

Byng has industry-leading turnover time.

AVERAGE PROJECT TURNOVER DURATION

5 Year Average to 2021



Standard vs. Reposition Trend as a % of Business (2017-2021)



The Byng Group is well-equipped to manage repositions, with an increasing proportion of turnovers **focused on full repositions.**

Byng simplifies the renovation process and shortens the turnover time so that clients maximize revenue without costly delays.

The Byng Group's integrated end-to-end project approach efficiently coordinates and accelerates every aspect of the turnover process.

Shorter turnover time improves return on investment and operating performance.

\$500/week

Lost rent per week if the unit is not rent-ready.*

+\$500,000

Total annual opportunity cost based on 1000 units if each unit turnover is delayed by a week.*

*Based on the average rent per week in Toronto of \$500/week Source: Park Properties and Oxford



We've been working with the Byng Group for the last 15 years. Their turnovers are always completed on time and on budget, helping us maximize our revenue from rentals.

Sergiu Branzea
Project Manager, Minto Group

I wanted to quickly reach out and let you know how blown away I am with the Byng Team. Due to some internal issues on our side, we had a backlog of units we needed to get turned over quickly to meet the market demand. The Team completed 32 turnover units and 5 occupied suites this month without complaint. The Trades dealt with the hiccups in a professional manner working long hours and enduring the heat, understanding the work needed to get done. The Project Manager went above and beyond to ensure staff and I were updated every step of the way. I truly don't know how you pulled it off but you did and the finished product exceeded my expectations.

Heather Lothian
Regional Director, Skyline Living